

CITY OF BRIGHTON PRESS RELEASE

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Subject: Excelda Expanding to Downtown Brighton

Released by: Matthew Modrack, DDA Executive Director/Community Development Director

City of Brighton DDA Announces Excelda Expanding to Downtown

The City of Brighton Downtown Development Authority (DDA) is pleased to announce that they have entered into a Purchase Agreement with Excelda Manufacturing to purchase property owned by the DDA in downtown Brighton, MI for the construction of a new headquarters. The building is expected to be completed in mid to late 2012 and will house as many as 50 professional staff.

Matt Modrack, DDA Executive Director, who worked with Excelda management to craft the agreement, said that he is ecstatic about the prospect of bringing up to 50 Excelda employees to downtown Brighton. “This is a good fit all the way around for both the City and Excelda”, he said. “Having the Excelda people headquartered in downtown Brighton could encourage home sales to their employees in the City, and the restaurants and local retailers will be close enough to visit on the employees’ lunch hour or breaks in our very walkable community”, he said.

Scott Griffith, local realtor and DDA member, said “it’s exciting to have any company move downtown, but it was especially gratifying to hear all the reasons why Excelda chose Brighton – because ‘it’s vibrant, dynamic and energetic’ – it feels like all the improvements the DDA has done over the past several years have really paid off.” Local Brighton businessman Tim Corrigan echoed fellow DDA board member Griffith’s enthusiasm. “I cannot think of a better corporate citizen to join our Downtown – Excelda will bring a new dynamic to the city that should give our local merchants much to build upon. This type of development speaks volumes as to where our city is headed and I personally could not be more excited”, he said.

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